



# PH-JPN JCM & Updates on PH NDC

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# PH-JPN JCM & Updates on PH NDC

## Objectives

- Explain the Joint Crediting Mechanism (JCM) between the Philippines and Japan
- Provide updates on the Philippines Nationally Determined Contributions (NDC)



# What is the JCM?



**Benefits both countries through shared carbon credits**



**Facilitates GHG Emission Reduction Projects**



**Bilateral Carbon Market Mechanism by Japan**

# Philippines – Japan JCM Highlights



- Partnership established to accelerate GHG reduction efforts.
- Focus on renewable energy, waste management, energy efficiency, and forestry.
- Active projects include solar PV installations and efficient cooling systems.

# Philippines' NDC Summary



- **Target:** 75% GHG emission reductions by 2030 (72.29% conditional, 2.71% unconditional)
- **Sectors:** energy, waste, agriculture, industry and transport
- **Investments Needed:** \$71.5B for mitigation measures

# Challenges in NDC Implementation



- Insufficient Policies and Measures (PAMs) to meet targets.
- Limited inclusion of forestry sector and carbon markets.
- Need for enhanced MRV frameworks and financing mechanisms.

# Updates and NDC Revision Plans



- Three-phased approach for NDC update:
  1. Revisit targets (October 2024-January 2025)
  2. Recalculate emissions and measures (January 2025-June 2025)
  3. Report updated targets (July 2025-November 2025)
- Focus on Article 6, LULUCF, and economy-wide modelling.

# Philippines – Singapore MOU



- Signed in May 2023 to strengthen cooperation on carbon markets under Article 6.
- **Focus Areas:** Capacity building, project development, and governance frameworks.
- Supports high-quality carbon credit project development and transparency.



# Key Features and Benefits



- Key Features
  - Cooperation on Article 6.2. mechanisms.
  - Joint technical committee for oversight.
  - Focus on renewable energy and reforestation projects.
- Benefits for the Philippines
  - Access to global carbon markets and funding.
  - Technology transfer and capacity enhancement.

# Alignment with NDC



- Aligns with NDC by:
  - Increasing carbon market participation.
  - Scaling up renewable energy and nature-based solutions.
- Conclusion
  - Strengthen regional collaboration on climate action.
  - Enhances the Philippines' readiness for carbon markets.

# Opportunities for Collaboration



- Leverage JCM for technology transfer and private sector investments.
- Strengthen MRV systems and capacity building.
- Develop pilot projects integrating forestry and carbon markets.

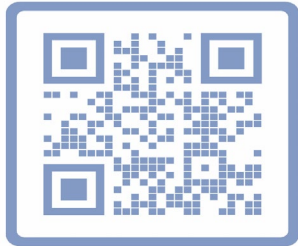
# Conclusion



- The JCM and updates NDC offer pathways for achieving climate goals.
- Collaboration between government, private sector, and development partners is crucial.
- Enhanced PAMs and MRV frameworks will ensure progress and transparency.



# THANK YOU!



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