

Paving the way for the Sustainable Carbon System

Carbon Recycling Fund Institute

Contribute to the creation of innovation by using CO₂ as a resource

Background and Objectives for Establishment

The global warming issue differs from regional environmental problems, such as NOx and Sox, in that it will be crucial to reduce CO₂ emissions throughout the world, meaning the issue cannot be resolved solely on the basis of those regulatory measures already in place.

How to improve the energy access, meanwhile, poses another major challenge, with approximately one billion people around the world still unable to achieve the benefits of electricity.

Given this situation, carbon recycling policies that see CO₂ as a resource to be used and promote innovation in this field are coming to play an important role in Japan's energy policies. Rather than seeing CO₂ in a negative light as has been the case in recent years, it is also recognized that, in order to achieve the goal of carbon neutrality by 2050, further efforts will be needed that make active use of CO₂ as a source of carbon.

Accordingly, the Carbon Recycling Fund Institute was established on August 30, 2019 under a private sector initiative with the aim of both addressing the global warming issue and improving the energy access throughout the world. The new institute will foster innovation in carbon recycling by public relations and sponsoring the research and development in the field.

Overview

Name: Carbon Recycling Fund Institute

Established: August 30, 2019

Address: 3F Daiichi Misu Building, 2-34-7, Nishi-Shimbashi, Minato-ku, Tokyo 105-0003

Membership categories (annual membership fee):

Corporate members: 200,000 yen/ Individual members: 10,000 yen/

Local government members (-)/ Academic members (-)

Membership list

Please refer to the attachment or our website for the latest list.

Chairperson: Tsugio MITSUOKA (Representative Director and Chairman of the Board, IHI Corporation)

Vice Chairperson: Masayoshi KITAMURA (Special Counselor, Electric Power Development Co., Ltd.)

Vice Chairperson: Kouji EGUCHI (Representative Corporate Executive Officer, Senior Vice President, Chief

Supply Chain Officer, Mitsubishi Chemical Group Corporation)

Senior Executive Director: Masamichi HASHIGUCHI Director: Susumu NIBUYA (Representative Director, Idemitsu Kosan Co., Ltd.)

Director: Chiaki SUYAMA

Auditor: Kouji TAKEDA (Managing Executive Officer, President of Resources,

Energy & Environment Business Area, IHI Corporation)

Executive Adviser: Yoshimitsu KOBAYASHI (Chairman of the Board, Tokyo Electric Power Company

Holdings, Incorporated)

Adviser: Takeo KIKKAWA (Vice President, International University of Japan (IUJ))

Activities

Carbon Recycling Fund Institute

Public relations

Research grant

Tree planting

Business support, policy recommendations, studies, etc.

Membership fee, donations

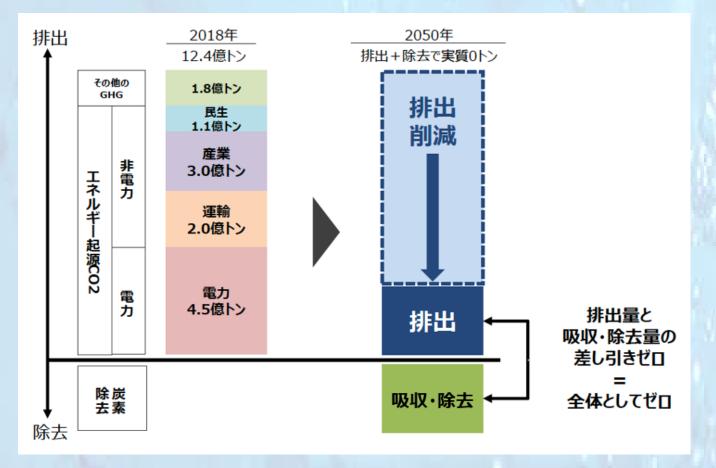
Members

- Cross-industry collaboration
- Innovation promotion
- Social experiment
- Regional revitalizationInternational
- collaboration

Contribution

Towards achieving a sustainable carbon system

- It is important to balance the amount of CO₂ emission with the amount of absorption and removal (usage and fixation).
- Not only emission reduction, but CCUS/ carbon recycling and absorption into forests, oceans, and soils are key.
- It is important to build a value chain for CO₂, from the sources to the collection, transport, use and storage of CO₂.



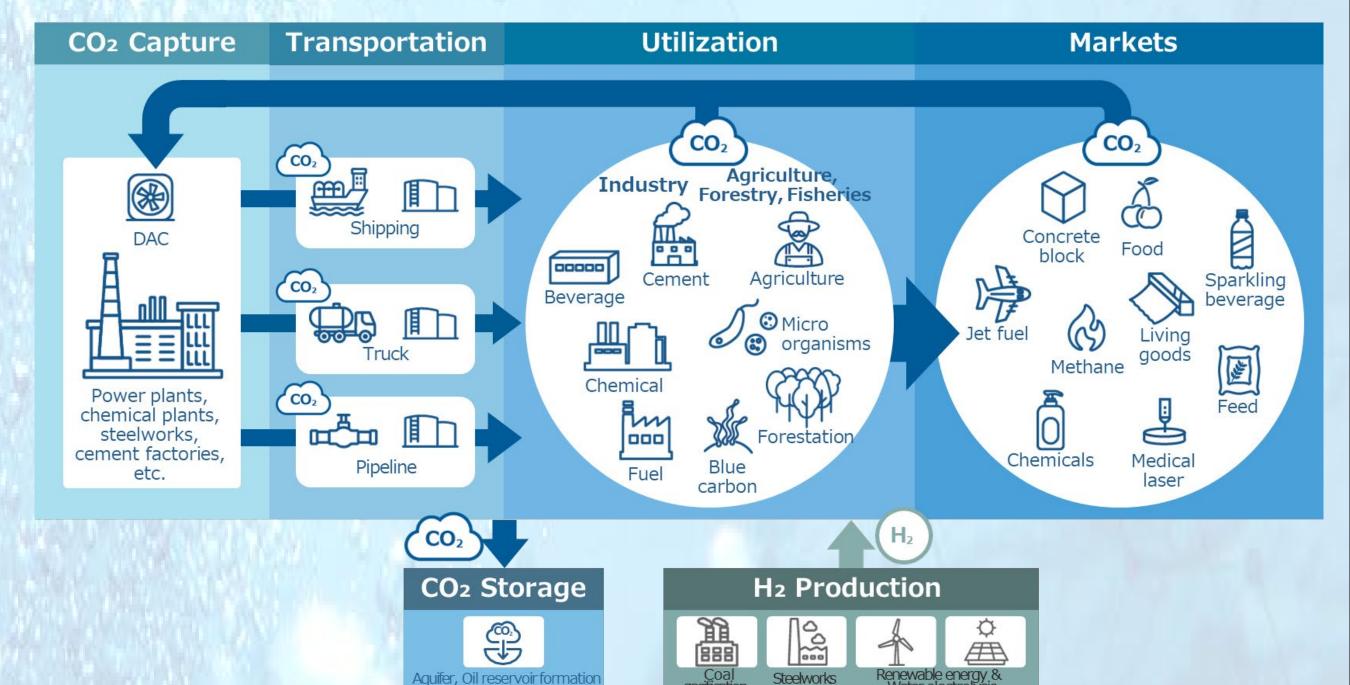
Carbon neutral image
(Reference: Ministry of Economy, Trade and Industry)

The society we should aim for to achieve carbon neutrality

Support

Sustainable carbon system

Aiming for a global carbon cycle using the power of the earth and living organisms



CO₂ value chain

Activities

I. Public relations

The institute provides the latest information on carbon recycling in Japan and elsewhere through a variety of media including our website, participates in international exhibitions, holds events, symposiums, and training sessions in collaboration with various media, and conducts other public relations activities, such as awareness-raising activities related to carbon recycling.

Carbon recycling closed online community



The institute holds online lectures on timely topics to share information and discuss carbon recycling/carbon neutrality among its members.

This program is for CRF members only.

Participation to exhibitions, symposiums etc.

The top management of the institute disseminates

the significance of sustainable carbon to the world and participates in exhibitions to promote CR activities.

University of Carbon Recycling



Carbon Recycling University is an education program which fosters problem-solving thinkers.

- ➤ Each year, twenty employees from member companies participate in the program.
- Collaboration with startup companies
- Presentation of discussion results and crossindustrial exchanges



Chairperson Nobuo FUKUDA during a speech at the UN STI Forum

Sharing information on websites etc.



The tale of Carbo and Risa

The tale of Carbo and Risa is an original digital content of the institute which conveys the significance and initiatives on carbon recycling to the next generation in a fun way.



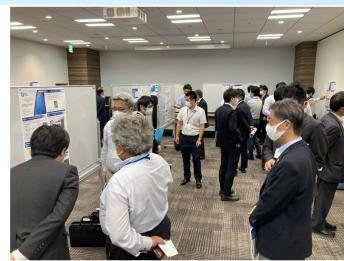
Vice Chairperson Masayoshi KITAMURA during a speech at the Smart Energy Week 2022

II. Research grants

A number of obstacles are blocking the practical viability of carbon recycling, including issues of cost, international competition, funding for fundamental research and others. The institute offers grants and member matchings to researchers and startups who are taking on these challenges to create innovation. We also promote working group activities for the purpose of social experimentation of various initiatives.

Grant recipients Grants are given to a researcher or a team of researchers belonging to a company, univers or corporation. A new startup support quota was established in FY2022. Assessment Originality, innovation, superiority over conventional technologies, how to define issues,	
Assessment Originality, innovation, superiority over conventional technologies, how to define issues,	sity,
points social feasibility such as collaboration with companies, etc.	
Grant amount Ten million yen/ case (average grant amount: approx. 7 million yen/ case)	
Application/ FY2020: 35 applications-> 12 approved; FY2021: 46 applications -> 12 approved; FY2022: approved cases General - 55 applications -> 14 approved; startups – 29 applications -> 2 approved	





Presentation on the research grant activities (as membership benefit)

III. Tree Planting

We have engaged in considering the development of rules for CO₂ sinks and activities to spread understanding of CO₂ sinks by planting fast-growing trees with local communities and members.

CO₂ sink study group

Activities to spread understanding of CO₂ sink



Tree Planting with our members and local companies

IV. Business support, policy recommendations, information analysis, etc.

The institute provides business support and offers recommendations on national policies on energy, environment and technology development policies for the social implementation and commercialization of carbon recycling. We also collect the latest news from around the world about carbon recycling and CCUS and distribute dozens of articles each week to our members.

- Embodiment of social implementation of carbon recycling (social implementation working group)
 - ✓ Implement activities to link the carbon recycling value chain through social implementation working group.
 - ✓ Explore how carbon recycling can contribute to the revitalization of local industries by leveraging regional strengths.

E-mail: info@carbon-recycling-fund.jp



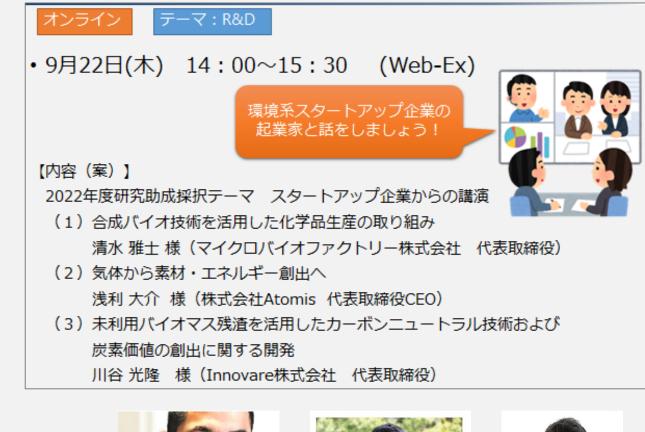


Public Relations

Carbon recycling closed online community

- The Institute is continuing to grow into a group that collaborates with various industries through our activities.
- Over 100 people participate and interact each time.







Speakers in Carbon Recycling Salon

(Speaker: Leading experts in a particular field, Researcher, Start-up Company, Our members)

The tales of Carbo and Risa

High schoolers from the future, Carbo and Risa, time travel back to the 2020s to learn about carbon recycling.

With an eye on future generations, you can enjoy learning with this content the importance of carbon recycling and initiatives for it.

It's fun to learn about and easy to understand.







Message from leaders

CRF leaders introduce endeavors of the Institute and its members at international conferences, exhibitions, etc.



Chairperson Nobuo Fukuda during a speech at the UN STI Forum



Vice Chairperson Masayoshi Kitamura during a speech at the Smart Energy Week 2022



Research Grant

	Features		
Eligibility	Researchers or teams affiliated with companies, universities, etc. A startup support framework newly established in FY2022		
	Research on carbon recycling that uses CO_2 (or carbon atoms) as a resource, related technologies, and social science to solve social issues		
Research targets	 <expected fields=""> 1. CO₂ fixation by mineralization (materials such as concrete) 2. Conversion to fuels 3. Conversion to chemicals</expected> 4. Separation and recovery (including direct-air capture) 5. Social science 6. Utilization of CO₂ sinks (soil, forests, blue carbon, biologics, agriculture, forestry and fisheries) 7. Other (H₂ production, geo-engineering, functional materials, medical fields, etc.) Accelerating implementation in society		
Evaluation points	Creativity, innovativeness, superiority over conventional technologies, method to determine issues, and social realization potential through collaboration with companies		
Grant scale	Approx. 10 million yen per case (average: approx. 7 million yen per case)		
Number of applications and accepted cases	FY2020: 39 applications → 12 accepted, FY2021: 46 applications → 12 accepted FY2022: 55 applications → 14 accepted and 29 applications for startup support → 2 accepted FY2023: 56 applications → 14 accepted and 31 applications for startup support → 2 accepted		
Attribution of research results	Research results basically belong to researchers		

Projects selected as government-funded projects or joint research with companies

Research field	Grantee	Research project name (grant fiscal year)	Principal investigator name (affiliated institution)
Technologies for CO2 fixation	Joint research with companies (verification testing)	Development of a novel CO2 immobilization technology using microbial fuel cells (FY 2022)	Daisuke SANO (Tohoku University)
	NEDO and MOE	Development of a novelnew CO ₂ mineralization method usingfor waste seawater using biogenic amines (FY 2021)	Ko YASUMOTO (Kitasato University, Kitasato Institute)
Technologies for conversion to fuels	JST/OPERA	Breeding to eliminate bottlenecks against practical application of microseaweed-derived biofuel (FY 2021)	Shigeaki HARAYAMA (Chuo University)
Technologies for conversion to chemicals	Green Innovation Fund	Development of super-efficient polyurethane material production method using CO ₂ (FY 2021)	Katsuhiko TAKEUCHI (National Institute of Advanced Industrial Science and Technology)
	Joint research with companies, etc.	Development of technology for synthesizing lactic acid and polylactic acid from carbon dioxide (FY 2021)	Hajime KAWANAMI (National Institute of Advanced Industrial Science and Technology)
	Joint research with companies	Adaptive research on new low-temperature methanol synthesis catalyst to IGCC+CCS (FY 2020)	Noritatsu TSUBAKI (University of Toyama)
Technologies related to CO2 separation and capture	JST/JST-Mirai	Development of CO ₂ absorber for low-cost CO ₂ -free hydrogen production (FY 2021)	Kei INUMARU (Hiroshima University)
	Joint research with companies, etc.	Development of highly efficient DAC technology using CO2 absorbing and releasing agents that separate even water (FY 2021)	Fuyuhiko INAGAKI (Kobe Gakuin University)
Social sciences	MOE	Research on the Realization of Setouchi Carbon Recycling Complex (FY 2020)	Takayuki ICHIKAWA (Hiroshima University)
Utilization of CO2 sinks	JST/A-STEP (tryout)	Development of a compact horticultural system with atmospheric CO ₂ enrichment by membrane separation (FY 2021)	Shigenori FUJIKAWA (Kyushu University)
	JSPS (grants-in-aid for scientific research)	Enhancement of plant CO2 uptake using a chemical compound (FY 2022)	Yohei TAKAHASHI (Nagoya University)



Research Grant 16 Projects Adopted in FY2023

Field	Study title	Name of Research Representative (Organization)
CO2 separation and capture	Development of Defect-Free MOF Ultrathin Membranes for CO2 Capture	Shunsuke TANAKA (Kansai University)
	Room temperature and atmospheric pressure CR technology using innovative separation adsorbent and photocatalyst	Hideki TANAKA (Shinshu University)
	Highly efficient atmospheric CO2 capture featuring with a new CO2 emission system	Fuyuhiko INAGAKI (Kobe Gakuin University)
CO2 separation and capture (Direct Air Capture)	DAC System with Innovative Separation Membrane and Photoresponsive Absorbent	Tatsushi IMAHORI (Tokyo University of Science)
	[Startup support framework] Development of Direct Air Capture (DAC) system using zeolites	Kei IKEGAMI (Planet Savers Inc.)
Conversion to fuels	Development of novel on-demand laser driven chemical process	Akira KUWAHARA (Nagoya University)
Conversion to chemicals	Development of highly effective cathode catalysts for electrochemical CO2 reduction	Yoshikazu ITO (University of Tsukuba)
	Development of Fluidized Bed Plasma Reactor for Innovative Direct Methanol Production from CO2	Nobusuke KOBAYASHI (Gifu University)
	Development of Reaction System for Selective Conversion of CO2 to Chemicals with Waste Silicon as a Reducing Agent	Ken MOTOKURA (Yokohama National University)
	Development of technology to convert CO2 into useful chemicals using electrochemical dehydration reactions	Katsuhiko TAKEUCHI (National Institute of Advanced Industrial Science and Technology)
Conversion to chemicals (Using organisms)	Development of fatty alcohol production from CO2 using microorganisms	Kosuke NISHIO (Utilization of Carbon Dioxide Institute Co., Ltd.)
Social sciences	Regime Change for Carbon-Neutral Agriculture, Forestry, and Fisheries	Ayu WASHIZU (Waseda University)
Conversion to high value-added materials	Development of Direct Coating Process of Carbon Nanotube Films from Carbon Dioxide	Yuta SUZUKI (Doshisha University)
Technologies related to the use of bio-energy	Development of a novel electrochemical device for effective utilization of unused carbon resources	Akifumi IDO (Central Research Institute of Electric Power Industry)
	[Startup support framework] A New Bio-Energy with Carbon Capture & Storage	Atsushi Alex MAZAWA (Kyoto University Innovation Capital)
Direct use of CO2	CO2 hydrate storage and discharge system	Shin'ya OBARA (Kitami Institute of Technology)



Tree Planting

FUND INSTITUTE Supporting Efforts to Expand CO2 Sinks

- CO2 sink study group considering the development of rules for CO2 sinks
- Activities to spread understanding of CO₂ sinks
 planting fast-growing trees with local communities and members





- √The need for green and blue carbon to achieve carbon neutrality
- **✓** Buildings that make maximum use of wood
- **✓ Domestic production of biomass resources**
- ✓ Understanding of CO2 sink expansion and regional revitalization through citizen participation



Business Support establishment of CO2 value chain

Working Group for Social Implementation

- We studied how to connect CO2 value chains in a locality for the first time in Takehara (Hiroshima)
- Participants including CRF members, local government, and research institutes examined how carbon recycling can contribute to local rejuvenation together with local companies



